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FEG ADVISORS SURPASSES $1 BILLION IN MANAGED ASSETS

Fast-Growing Investment Advisory Company Fills Niche

CINCINNATI—June 6, 2007-- FEG Advisors, a division of Fund Evaluation Group, recently reached a milestone by surpassing $1 billion in assets under management. What makes this feat especially unique, however, is the time it took FEG Advisors to achieve it – their first client came on board less than three years ago.

The FEG Advisors client base includes institutional clients such as endowments, foundations and retirement plans, as well as wealth managers seeking to outsource their investment needs.

Gary R. Price, director of FEG Advisors, attributes the company's dynamic growth to fulfilling a critical need in the marketplace - implementation. Institutional clients often lack the staff, time, and expertise to efficiently implement investment strategies, and that causes many potential investment opportunities to be overlooked.

In traditional consulting, clients are responsible for acting upon their advisors' recommendations themselves and those recommendations are not always followed. In contrast, FEG's holistic asset management approach includes manager selection, asset allocation, policy implementation and meeting the operational needs of the portfolio. Clients still determine the overall policy, but FEG Advisors provides a sound, strategic, comprehensive investment solution – from research to implementation.

"FEG Advisors is a unique, outsourced money management solution," said Price. "Our approach represents the evolution of our investment consulting business by enabling clients to outsource their investment and operational needs to dedicated, experienced professionals."

So far, this approach has been highly effective: FEG Advisors' institutional composite has outperformed the benchmark each year since it began. The annualized return since inception was 15.6% versus 13.2% for the benchmark, net of all fees. For more information regarding the Advisors product and performance, please contact gprice@feg.com

"Our investment philosophy is different by design. It is driven by fundamental research and implemented through an innovative process focused on global diversification, active asset allocation and manager due diligence," adds Price.

FEG Advisors only accepts compensation from clients, which ensures independent and objective advice. "Our clients have demonstrated confidence in our ability to manage these important investments," said Price. "We appreciate their confidence and look forward to helping our clients achieve their mission."

To learn more about FEG Advisors, please visit www.feg.com.

About FEG:
FEG Advisors is part of Fund Evaluation Group, LLC, an investment consulting business that has been guiding institutional investors nationwide for nearly 20 years. Fund Evaluation Group, LLC (FEG) specializes in providing institutional clients (not-for-profits, corporations, Taft-Hartley, public funds and wealth managers) and high-net-worth individuals with a spectrum of objective, investment advisory solutions ranging from full-service, non-discretionary consulting (FEG/Consulting) to a discretionary service (FEG/Advisors). Areas of expertise include investment policy statements, asset allocation, asset-liability studies, portfolio construction, investment manager and custodian searches (traditional and alternative investments, including direct placement and fund-of-funds), fee and commission analysis, performance reporting and trustee education. FEG has been providing investment advisory services since 1988 and currently advises on approximately $32 billion in assets for over 150 full-service clients. FEG is 100% employee owned and is headquartered in Cincinnati, Ohio with offices in Indianapolis, Indiana; Detroit, Michigan; and Rexburg, Idaho.

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